

Message Text

LIMITED OFFICIAL USE

PAGE 01 BANGKO 04145 240910Z

22

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 OPIC-03 XMB-02 L-03 COME-00 /025 W
----- 103596

R 240820Z FEB 76

FM AMEMBASSY BANGKOK
TO SECSTATE WASHDC 8998

LIMITED OFFICIAL USE BANGKOK 4145

FOR EA/TB

DEPT ALSO PASS EXIMBANK FOR SAUER AND OPIC FOR MULLER

E.O. 11652: N/A

TAGS: EFIN, TH

SUBJ: SIAM KRAFT PAPER CO. (SKPC)

REF: BANGKOK 3411 AND PREVIOUS.

CONTINUING EFFORTS BEING MADE BY SKPC CREDITORS, INCLUDING EXIMBANK AND OPIC REPS, TO REORGANIZE COMPANY SEEM TO HAVE HIT A SERIOUS SNAG, DUE IN LARGE PART TO UNWILLINGNESS OF ONE LARGE TRADE CREDITOR (SHELL OIL) TO GO ALONG WITH PLAN. SHELL, WHICH HAS UNPAID DEBT OF APPROXIMATELY ONE MILLION DOLLARS FOR DIESEL OIL DELIVERIES, IS SO FAR INSISTING ON MORE PREFERENTIAL REPAYMENT POSITION THAN OTHER CREDITORS ARE WILLING TO GIVE. INSTITUTIONAL CREDITORS ARE NOW CONSIDERING ALTERNATIVES, INCLUDING WHETHER TO APPROACH SHELL AGAIN. EMBASSY IS MONITORING PROGRESS OF THESE DIFFICULT NEGOTIATIONS, OUT-COME OF WHICH IS STILL IMPOSSIBLE TO PREDICT.

WHITEHOUSE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, NEGOTIATIONS, REORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 FEB 1976
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BANGKO04145
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760068-0732
From: BANGKOK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760221/aaaaarxg.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 BANGKOK 3411
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUN 2004 by ellisoob>; APPROVED <07 JUN 2004 by GarlanWA>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SIAM KRAFT PAPER CO. (SKPC)
TAGS: EFIN, TH, OPIC, SIAM KRAFT PAPER CO LTD, XMB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006